



<u>Committee and Date</u>
Housing Supervisory Board 11 th February 2021

<u>Item</u>
<u>Public</u>

CORNOVII DEVELOPMENTS LIMITED UPDATE REPORT

Responsible Officer Jane Trethewey
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1. Summary

- 1.1 The report in Appendix A provides the Housing Supervisory Board with an update from Cornovii Developments Limited (CDL) on the Company's progress since the last Board meeting held on the 5th November 2020.
- 1.2 The report provides an update on key company activities including staff recruitment, marketing, specification development and progress of its first four sites at Crowmoor, Frith Close, Shrewsbury; Overton Road, Ifton Heath; Ellesmere Wharf, Ellesmere; and Tilstock Road, Whitchurch.

2. Recommendation

- 2.1 That the Housing Supervisory Board notes the Cornovii Developments Limited Update Report.

3. Risk Assessment and Opportunities Appraisal

- 3.1 N/A.

4. Financial Implications

- 4.1 N/A.

5. Climate Change Appraisal

- 5.1 N/A.

REPORT

6. Background

- 6.1 The report in Appendix A, provides an update on progress since the last meeting of the Housing Supervisory Board on 5th November 2020.
- 6.2 Cornovii Developments Limited, Shropshire Council's wholly owned Local Housing Company, has been progressing the development of its first 4 sites at Crowmoor, Frith Close, Shrewsbury; Ellesmere Wharf, Ellesmere; Overton Road, Ifton Heath; and Tilstock Road, Whitchurch, as part of its five-year development programme.
- 6.3 The company has recently launched its new brand identity, logo and corporate values. The report updates on other activity, including the submission for Homes England Grant Funding for Crowmoor, Frith Close, Shrewsbury; recent new posts recruited; and the future recruitment of a Senior Commercial Accountant.
- 6.4 The report updates on the virtual tour of sites held for the Housing Supervisory Board and CDL Board; details CDLs commitment to tackling Climate Change and working with the Council on calculating the Company's carbon footprint.
- 6.5 CDL have also been commended for their help in supporting the Council on the setting up of the Covid 19 Vaccination Centre at Ludlow.
- 6.6 The Company are continuing to explore opportunities to enter into the private rental sector and will at a future Housing Supervisory Board meeting report back in more detail.

7. Additional Information

- 7.1 None.

Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

None

Cabinet Member (Portfolio Holder)

Cllr. Robert Macey

Local Members

Appendix A

CDL Update Report